Overview

BUSINESS INNOVATION NETWORK

MARYLAND TECHNOLOGY
DEVELOPMENT CENTER

Department of
Economic Development

If you are an emerging advanced technology, life sciences or professional services company or a foreign business looking for a soft landing in the U.S. Market, Montgomery County's Business Innovation Network has the perfect place for you. The network specializes in helping young companies realize their potential.

Founded by the Montgomery County Department of Economic Development, the Business Innovation Network offers the critical combination of highly flexible, modern office and lab space and business support services.
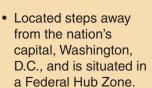
Advantages

- All network facilities are conveniently located in close proximity to strategic business assets—federal agencies, metro stations, core industry partners, vibrant retail/ residential town centers and major travel routes.

- Each facility features turnkey office space—two with fully fitted wet labs, including work and lab benches, sinks and fume hoods.

- Shared conference rooms with state-of-the-art audio visual systems, plus pre-wired offices to accommodate both telephone and broadband internet services.

- Select from a full menu of resource and support services, including business, legal, intellectual property, accounting and broad technical assistance to help entrepreneurs develop a successful business venture.

- No long term lease obligations. Facilities offer flexible one year lease arrangements with 60-day notice terms available.

Shady Grove Innovation Center

- The county's first incubator, in operation since 1999 (formally the Maryland Technology Development Center). Set the standard of excellence in promoting the growth and success of technology companies.

- Located in the nation's third largest biotech cluster along the I-270 Technology Corridor, near leading biotech companies including MedImmune, Human Genome Sciences and Otsuka Pharmaceuticals.

- Also adjacent to high level research and academic resources providing critical support for biotech and advanced technology companies. Institutions include the National Institutes of Health, Johns Hopkins University and the University of Maryland's Center for Advanced Research in Biotechnology (CARB I and II).

- 60,000 square feet, with 24 wet labs and 60 offices; can accommodate 40-50 technology based companies.

Silver Spring Innovation Center

- Located steps away from the nation's capital, Washington, D.C., and is situated in a Federal Hub Zone.

- The Silver Spring center offers a creative atmosphere to grow advanced technology companies. Neighbors include Discovery Communications, TV One and the National Oceanic and Atmospheric Administration. Just a few minutes from the Food and Drug Administration's new world headquarters campus.

- SSIC is in walking distance to the Silver Spring Metro and MARC commuter rail stations and offers convenient access to I-495, the Capital Beltway and I-95—a major north-south interstate highway serving the Eastern Seaboard.

- 20,000 square feet to accommodate 20-25 advanced technology and professional service businesses.

The Business Innovation [fa]cilities feature state-of-th[e] [facili]ties, including voice- and [data] offices and conference r[ooms] full video conferencing c[apabilities] business and lab equipm[ent and] much more.
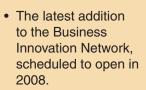
Wheaton Business Innovation Center

- Centrally located in the heart of Wheaton's $400 million, multi-phase commercial, residential and retail complex—creating nearly 2 million square feet of new development and generating over $280 million in private investment.

- Located across the street from the Wheaton Metro Station and in one of Montgomery County's Enterprise Zones, offering special tax incentives to eligible businesses.

- 12,000 square feet to accommodate 15-25 professional services companies.

Rockville Innovation Center

- Located in the hub of the new $350 million Rockville Town Center Project, just minutes from Washington, D.C. and near the I-270 Technology Corridor.

- The center is located across the street from the Rockville Metro Station and near the headquarters of the U.S. Health and Human Services Administration, the National Institutes of Health and the National Institute of Standards and Technology.

- Provides easy access to the region's three major airports offering 475 weekly non-stop flights to 34 destinations in 30 foreign countries.

- 23,000 square feet of flexible office space on two floors to accommodate 20-30 international, professional service and advanced technology companies.

Germantown Innovation Center

- The latest addition to the Business Innovation Network, scheduled to open in 2008.

- The Germantown center will provide 11 wet labs averaging 500 square feet, two modular clean rooms and 45 offices. Utilities are metered separately and backup power supports the lab corridors.

- Strategically located adjacent to Montgomery College's Germantown Campus, the center is poised to benefit from the technology programs offered at the college and the growing I-270 Technology Corridor.

- 32,000 square feet to accommodate 20 to 30 life sciences and advanced technology companies.

A Proven Record of Success

The National Business Incubator Association estimates that, while four out of five new businesses fail within the first five years, 80 percent of those firms cultivated in an incubator remain in business. Firms located in Montgomery County Business Innovation Network facilities have an even better track record. Since 1999, more than 70 companies have graduated, adding more than 1,700 jobs to the local economy.

Successful network graduates include:
- Aeras Global Foundation
- Avalon Pharmaceuticals
- Nextone
- Tetracore
- Visual Networks
- GeneDX
- Rexahn Pharmaceuticals
- Ariadne Genomics

Maryland

Fort Detrick
Germantown Innovation Center
Montgomery County Airpark
Baltimore
Department of Energy
Rockville Innovation Center
Montgomery County
East County Center for Science and Technology
Port of Baltimore
National Institute of Standards and Technology
Shady Grove Innovation Center
Wheaton Business Innovation Center
Nuclear Regulatory Commission
Food and Drug Administration
Thurgood Marshall Baltimore-Washington International Airport (BWI)
University of Maryland at Shady Grove
National Oceanic and Atmospheric Administration
Shady Grove Life Sciences Center
Johns Hopkins University
Montgomery County Conference Center
United States Department of Agriculture
Centers for Advanced Research in Biotechnology (CARB I, CARB II)
The Music Center at Strathmore
Silver Spring Innovation Center
National Security Agency
National Institutes of Health
United States Naval Academy
Dulles International Airport
Washington, D.C.
Pentagon
Reagan National Airport

†Montgomery County Business Innovation Centers

Virtual Incubator Program
The Virtual Incubator Program offers many of the same business support services available to the Business Innovation Network tenants without their having a physical location within network facilities. Start your business off on the right foot—take advantage of the network's many resources and services to facilitate the growth and success of your emerging ideas.

For more information about the Montgomery County Business Innovation Network or to apply for admittance into one of the network's incubators, call 240-453-6348

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